

# ARAJ & ASSOCIATES LLP

## Chartered Accountants

### Consent Letter

To,

**The Board of Directors**  
**SignatureGlobal (India) Limited**  
13th Floor, Dr. Gopal Das Bhawan  
28 Barakhamba Road  
Connaught Place, New Delhi  
Delhi 110001

**ICICI Securities Limited**  
ICICI Venture House  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

**Axis Capital Limited**  
Axis House, 1st Floor  
C-2, Wadia International Centre  
Pandurang Budhkar Marg, Worli  
Mumbai 400 025  
Maharashtra, India

**Kotak Mahindra Capital Company Limited**  
1st Floor, 27 BKC  
Plot No. 27, 'G' Block  
Bandra Kurla Complex  
Bandra (E)  
Mumbai, Maharashtra -400051,  
India

(ICICI Securities Limited, along with any other lead managers appointed in connection with the Offer, referred to as the **"Book Running Lead Managers"** or **"BRLMs"**)

**Sub: Proposed initial public offering of equity shares of face value of ₹ 1 each (the "Equity Shares") of SignatureGlobal (India) Limited (the "Company" and such offer, the "Offer")**

Dear Sir/Madam,

We, **ARAJ & Associates LLP**, Independent Chartered Accountant of the Company, have been informed that the Company proposes to file the Red Herring Prospectus with respect to the Offer (the **"RHP"**) with the Securities and Exchange Board of India (**"SEBI"**), BSE Limited and National Stock Exchange of India Limited (collectively, the **"Stock Exchanges"**) and the Registrar of Companies, Delhi in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (**"SEBI ICDR Regulations"**) and subsequently proposes to file (i) Prospectus proposed to be filed with SEBI, the Stock Exchanges and the Registrar of Companies (the **"Prospectus"**); and (ii) any other documents or materials to be issued in relation to the Offer (collectively with the RHP and Prospectus, the **"Offer Documents"**)

We also consent to the references to us as “Independent Chartered Accountant” under the sections “Definitions and Abbreviations”, “General Information” and any other sections in the Offer Documents and references to us as “Experts” as defined under Section 2(38) of the Companies Act to the extent and in our capacity as the independent chartered accountant of the Company.

The following information in relation to us may be specifically disclosed:

- Independent Chartered Accountant’s name: ARAJ & Associates LLP
- Address: B-8 First Floor, Main Rohtak Road, New Multan Nagar, New Delhi
- Telephone number: +91 9968049826
- Email: Vibhor.Bairathi@arajassociates.com
- Firm registration number: 023981N/N500116
- Peer review number: 012384
- Expiry date of the peer review certificate: September 30, 2023

We further consent to be named as an “expert” as defined under Section 2(38) of the Companies Act read with Section 26 of the Companies Act, as Independent Chartered Accountant of the Company. We confirm that the information in this certificate is true and correct and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We are not and have not been engaged or interested in the formation or promotion or management of the Company and are in compliance with section 26(5) of the Companies Act, 2013.

We confirm that we shall not withdraw this consent before delivery of a copy of the Red Herring Prospectus and Prospectus with the SEBI and the stock exchanges.

This certificate may be relied upon by the Company, the Book Running Lead Managers, and the legal counsels appointed by the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to extracts of, or reference to, this certificate being used in the Offer Documents or any other documents in connection with the Offer. Further, we hereby consent to this certificate being disclosed by the BRLMs, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.



We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Managers until the date when the Equity Shares allotted and transferred in the Offer commence trading on the relevant stock exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully

For ARAJ & Associates LLP  
Chartered Accountants

ICAI Firm Registration Number: 023981N/N500116

  
Partner: Vibhor Bhatnagar  
Membership No. 521714

Date: 28 August 2023

Place: Gurgaon

UDIN: 23521714BGRNPW6215